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SEP 07 2005

UTAH STATE
INSURANCE DEPT

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

COMPLAINANT:

UTAH INSURANCE DEPARTMENT

RESPONDENT:

THOR B. ROUNDY
448 East 400 South, Suite 100
Salt Lake City, UT 84111
License No. 85643

**STIPULATION
&
ORDER**

2005-110 LC
Docket No. _____

Enf. Case No. 1697

STIPULATION

1. Respondent, Thor B. Roundy, is a licensed title insurance agent in the State of Utah, holding License No. 85643.
2. Respondent stipulates with the Complainant, Utah Insurance Department, as follows:
 - a. If a hearing were held, witnesses called by the Complainant could offer and introduce evidence that would support the Findings of Fact herein;
 - b. Respondent admits the Findings of Fact and Conclusions made therefrom;
 - c. Respondent stipulates to the summary entry of the Order herein which shall be in lieu of other administrative proceedings by Complainant in this matter; and

d. Respondent and Complainant have negotiated the terms of the Order entered herein and Respondent agrees to its entry and further agrees to be bound by all its terms.

3. Respondent is aware of his right to a hearing at which he may be represented by counsel, present evidence and cross-examine witnesses. Respondent has irrevocably waived his right to such hearing and to any appeal related thereto.

4. Respondent admits the jurisdiction of the State of Utah Insurance Commissioner as to all matters herein.

5. Respondent is acting herein free from any duress or coercion of any kind or nature, having been advised fully as to his rights set forth herein.

6. Respondent acknowledges that the issuance of this Order by the Commissioner is solely for the purpose of disposition of the matter entitled herein.

DATED this 6 day of September, 2005.



THOR B. ROUNDY



UTAH INSURANCE DEPARTMENT
M. Gale Lemmon, Assistant Attorney General

Based upon the foregoing Stipulation and information in the file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. On or about May 3, 2005, Respondent submitted an application via SIRCON for renewal of his insurance agent's license.

2. Respondent answered "Yes" to the question "... have you completed the required continuing education hours?" and attested in the application certifying that all information in the renewal application was complete, true and correct.

3. The department undertook a routine audit of Respondent's continuing education on June 13, 2005. The department disallowed credit for one of the classes submitted to the department for continuing education credit. On that basis, the department determined that Respondent had completed only 10 of the required 13 continuing education hours prior to submitting his application for renewal.

4. In renewing his application in 2003, the department also determined that Respondent incorrectly certified that he had completed all of the required continuing education prior to filing his renewal application. In an audit at that time the department also disallowed credit for a course submitted by Respondent for approval and determined that he had not completed all the required hours. As a result, Respondent was issued a Private Letter of Admonition.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. In failing to satisfy the continuing education requirements prior to submitting his renewal application Respondent violated Utah Code Annotated § 31A-23a-105(1)(b).
2. In falsely certifying that he had completed the required continuing education requirements when such was not the case. Respondent violated Utah Code Annotated § 31A-23a-202(6).

Based upon the foregoing Stipulation, Findings of Fact and Conclusions of Law, the Presiding Officer herewith enters the following Order:

ORDER

IT IS HEREBY ORDERED:

1. Respondent is assessed an administrative forfeiture in the amount of \$750.00 to be paid within 30 days of the date of this Order.
2. Respondent's insurance agent's license is placed on probation on the following terms:
 - a. Respondent shall pay the forfeiture assessed herein in a timely manner;
 - b. Respondent shall complete all required continuing education prior to submitting his next application for renewal of his license;
 - c. Respondent shall have no further violations of the Utah Insurance Code or Rules or of any order of the commissioner; and
 - d. Probation shall continue from the date of this Order until such time as Respondent has shown proof of completion of all continuing education requirements for Respondent's 2007 license renewal.

NOTIFICATION

Respondent is hereby notified that failure to abide by the terms of this Order may subject him to further penalties, including additional forfeitures of up to \$2,500.00 per violation and the suspension or revocation of his license, and the filing of an action to enforce this Order in the District Court, which may impose penalties of up to \$10,000.00 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

DATED this 8th day of September, 2005.

D. KENT MICHIE
INSURANCE COMMISSIONER




MARK E. KLEINFELD, Esq.
Administrative Law Judge
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, Utah 84114
Telephone (801) 538-3800

CONCURRENCE BY THE TITLE AND ESCROW COMMISSION

The Title and Escrow Commission hereby concurs with the penalty imposed herein.

DATED this 14th day of September, 2005.



JOYCE W. CLARK, Chair
Utah Title and Escrow Commission

CERTIFICATE OF MAILING

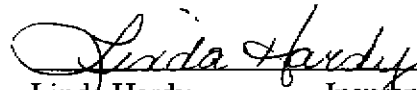
I do hereby certify that on this date I mailed, by regular mail, postage prepaid, a true and correct copy of the attached:

**STIPULATION
&
ORDER**

To the following:

**Thor B. Roundy
448 East 400 South # 100
Salt Lake City, UT 84111**

DATED this 14th day of September, 2005



Linda Hardy Insurance Technician
Utah Department of Insurance
State Office Building, Room 3110
Salt Lake City, UT 84114-6901
(801) 538-3813

Invoice**Due Date** 10-14-2005**Amount Due**

\$750.00

Invoice ID 258077**Payor ID** 40449**Total Amount Remitted** \$

Make Checks Payable To:

Utah Insurance Department**3110 State Office Building****Salt Lake City, UT 84114-6901**THOR B ROUNDY
448 EAST 400 SOUTH #100
SALT LAKE CITY UT 84111**Invoice ID** 258077**Payor ID** 40449**Invoice Print Date** 09-14-2005**Items:**

09-14-2005 Monetary Penalty Individual

750.00

Amount Due..... \$750.00